

**Accounts**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2022**

**YOUTH ARTS JERSEY**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
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## **YOUTH ARTS JERSEY**

### **Committee and professional advisors**

Patron	J Casady
Chairman	M Anders
Vice Chair	N Dinnie
Treasurer	P Hogben
Secretary	A Audrain
Ordinary Members	S Frankel S Horgan S Haigh C Stanley
Principal office	Youth Office St James Centre St James Street St Helier Jersey JE2 3QZ
Bankers	HSBC plc

## **YOUTH ARTS JERSEY**

### **COMMITTEE'S REPORT**

The Committee of Trustees ("the Committee") present their annual report together with the unaudited financial statements of Youth Arts Jersey ("the charity") for the year ended 31 December 2022. The Committee confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **FORMATION, CONSTITUTION AND ACTIVITIES**

The charity was granted permission by the Jersey Financial Services Commission to be a registered charity under the Non-Profit Organisations (Jersey) Law 1998 under NPO 0104. The charity was granted tax exempt status by the Jersey Tax Comptroller on 17 February 2012. The charity was admitted to membership of the Association of Jersey Charities (AJC) on 12 June 2012, under AJC No 396. The Charity became registered with the Jersey Charity Commissioner as a Registered Charity number 15 on 23 October 2018.

The charity supports the development of arts based activities and opportunities for young people, to promote their personal and social development and the enable them to have a voice which is heard across Jersey. The primary purpose of the Charity is to oversee the governance and strategic direction of the work undertaken by the Jersey Youth Service in the Youth Arts provision.

## YOUTH ARTS JERSEY

### COMMITTEE'S REPORT

#### STATEMENT OF COMMITTEE'S RESPONSIBILITIES


The Committee are responsible for preparing the Committee's report and the financial statements in accordance with applicable laws and regulations.

The constitution of the charity requires the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Financial Reporting Standard for Smaller Entities (effective January 2015);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Committee are responsible for keeping proper accounting records that are sufficient to show and explain the charities' transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Committee on 6/11/23 and signed on their behalf by:

  
M. Anderson  
M. Anderson U. ANDERS

## YOUTH ARTS JERSEY

### Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
<b>Incoming Resources</b>		30,246	21,931
Expenditure on raising funds		(7,036)	(5,088)
<b>Gross income</b>		<u>23,210</u>	<u>16,843</u>
<b>Resources Expended</b>			
Charitable activities		(33,270)	(26,405)
<b>Operating loss</b>		<u>(10,060)</u>	<u>(9,562)</u>
Interest receivable		42	-
<b>Net incoming resources</b>	5	<u><u>(10,018)</u></u>	<u><u>(9,562)</u></u>



**YOUTH ARTS JERSEY**

**Balance Sheet  
as at 31 December 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	2		221		296
<b>Current assets</b>					
Debtors	3	5,860		4,991	
Cash at bank and in hand		<u>44,027</u>		<u>54,509</u>	
		49,887		59,500	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,030)</u>		<u>(700)</u>	
<b>Net current assets</b>			<u>49,078</u>		<u>59,096</u>
<b>Charity Funds</b>					
Unrestricted funds	5		49,078		59,096
<b>Total funds</b>			<u>49,078</u>		<u>59,096</u>

These financial statements were approved by the Committee on 04/11/23 and signed on their behalf by:

*M. Anderson*

*[Signature]*

## YOUTH ARTS JERSEY

### Notes to the financial statements for the year ended 31 December 2022

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Incoming resources

Incoming resources represents the value of donations and fundraising income received by the charity during the year.

##### Taxation

The charity has been granted exemption under the provisions of Article 115 (a) of the Income Tax (Jersey) Law 1961.

##### Tangible fixed assets

Tangible fixed assets are stated at their purchase price, including any incidental expenses of acquisition. Depreciation is calculated to write down the net book value of the tangible fixed assets over their estimated useful lives. The annual rates are as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### 2 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 January 2022	796	1,426	2,222
At 31 December 2022	<u>796</u>	<u>1,426</u>	<u>2,222</u>
<b>Depreciation</b>			
At 1 January 2022	690	1,236	1,926
Charge for the year	27	48	75
At 31 December 2022	<u>717</u>	<u>1,284</u>	<u>2,001</u>
<b>Net book value</b>			
At 31 December 2022	<u>79</u>	<u>142</u>	<u>221</u>
At 31 December 2021	<u>106</u>	<u>190</u>	<u>296</u>



## YOUTH ARTS JERSEY

### Notes to the financial statements for the year ended 31 December 2022

<b>3 Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
GST recoverable	<u>5,860</u>	<u>4,991</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Deposit held	400	400
Other creditors	<u>630</u>	<u>300</u>
	<u>1,030</u>	<u>700</u>
<b>5 Summary of Funds</b>	<b>2022</b>	<b>2021</b>
	£	£
At 1 January	59,096	68,658
Net incoming resources	<u>(10,018)</u>	<u>(9,562)</u>
At 31 December	<u>49,078</u>	<u>59,096</u>

### 6 Controlling party

The controlling party is considered to be the Committee. There is no one single controlling party.

**YOUTH ARTS JERSEY**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Busking	590	137
Cafe profit	6,574	4,252
Course income	11,805	9,900
Donations	200	1,074
Events income	10,035	6,566
Sale of equipment	946	-
Sundry income	96	2
	<u>30,246</u>	<u>21,931</u>
<b>Event food and drink purchases</b>		
Event promotion and branding	-	-
Events expenses	6,023	3,453
Website charges	-	-
Course costs	1,013	1,635
	<u>7,036</u>	<u>5,088</u>
Wages, salaries and social security	26,720	21,416
	<u>26,720</u>	<u>21,416</u>
Administration costs		
Printing and office supplies	95	68
Legal and professional fees	2,000	145
Bank charges	185	58
Equipment expenses	1,877	2,415
Depreciation	75	99
Charitable donation	729	311
Subscriptions	626	660
Sundry expenses	519	1,466
	<u>6,106</u>	<u>5,222</u>
Accountancy fees	444	(233)
	<u>444</u>	<u>(233)</u>
	<u>(10,060)</u>	<u>(9,562)</u>